

# Savings Goals



NAME: \_\_\_\_\_

DATE: \_\_\_\_\_

Saving is putting money away for the future. A savings goal is something you are saving for. Short term goals are something you can achieve in a few weeks. Long term goals take many months or years to achieve.

## Directions:

1. Read each example.
2. Complete the chart with the required information and do the maths to determine how long the goal will take.
3. Decide if it is long or short term.

Kai earns £10 each week walking dogs. Kai wants to buy a new pair of trainers that costs £40. How long will it take Kai to earn the trainers if she saves all her money each week?

Earnings	Savings weekly	Savings goal	Number of weeks needed	Short or long
£10	£10	£40	$40 \div \_ = \_$	<input type="text"/>

Raj earns £2 each week in pocket money. He earns another £2 each week doing chores for neighbours. Raj wants to buy a new video game that costs £34. If he saves half his money each week, how long will it take him to earn his game?

Earnings	Savings weekly	Savings goal	Number of weeks needed	Short or long
$£2 + £ \_ = £ \_$	$£4 \div 2 = £ \_$	£34	$34 \div 2 = \_$	<input type="text"/>

Oliver earns £5 each week in pocket money. He spends £3. Oliver has a savings goal to give £20 to homeless animals. How long will that take?

Earnings	Savings weekly	Savings goal	Number of weeks needed	Short or long
£ $\_$	$£ \_ - £3 = £ \_$	£20	$20 \div \_ = \_$	<input type="text"/>