

Ages 7-9

Life Savers

Helping children manage money wisely



Number
Day

Financial education for 7-9 year olds

This resource has been designed to provide inspiration for teaching financial education to children between the ages of 7-9. Financial education is a valuable resource that is key to developing a child's confidence, independence and understanding of the world around them.

Money, mathematics and numeracy

- discuss the value of money, how to keep money safe, ways in which goods can be paid for and the need for budgeting;
- be able to plan and think ahead in terms of saving and spending money, prioritise spending with a limited supply of money, understand how to access best buys;

Discussion

Discussions around money confirm understanding around the topic. It might be that you choose to start a lesson with a discussion or that you end with one - maybe both! Topics you might discuss with this activity could include:

- What does it mean to earn, spend, or save money?
- What would you do if you were given money?
- Does everyone in the class want to do the same thing with their money?



Activity: Choices about Spending & Saving (How does money make us feel?)

Provide each student with a copy of the £10 in a jar resource.

Ask your students to consider: "If you were given £10 what would you do with it?"

Encourage children to share either as a whole class or in small groups.

Highlight the mixture of earning, spending and saving suggestions from the class.

Enquire if any students heard a new idea that has caused them to rethink their plans.

Ask students to draw either what they would like to buy or save for in their jar.

Reflect

What ideas or feelings has this activity brought to light – what do the children say they have learnt? Encourage responses by sharing with what you have observed in the classroom. Consider the following prompts:

- Is it important to save? Do you have to save all the money you get?
- What might be tricky about saving?
- How might saving make you feel?

Extension Ideas

Increase the amount "given" to £20 and repeat the reflection exercise detailed above.

Please find printable activity and extension materials below



