

Balancing budgets



NAME: _____

DATE: _____

A **budget** is a plan you make for how to spend or save money. A budget must account for your **expenses**, the money you spend on needs and wants, as well as your savings. A **balanced budget** means that the money you have to spend is the same or less than your expenses.

Imagine you are planning a trip to a festival. You have saved £50.
You must purchase your ticket, transportation, and something to eat and drink.

Work out your budget. How much will you spend? Will there be any money left over?
When you have worked out your budget, wait for the next instruction.

Item	Price	My Expenses
Transportation (required)	£10	
Admission ticket (required)	£20	
Programme	£6	
Blanket	£9	
Fish and Chips	£6.20	
Sandwich	£5.25	
Water	£2	
Juice	£3.50	
Souvenir	£7.75	
T-shirt	£8	
Poster	£6	
Ice-cream	£3	
Candy Floss	£3	
	TOTAL	
	MONEY LEFT OVER	

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1. At the end of the day, how much were your total expenses? _____

2. Were you surprised by this activity? Why or why not? _____